

StFX Students' Union Budget 2023-2024

Overall Summary

Revenues	Budget 2022-2023	Budget 2023-2024
Student Fees / General Operating	\$ 1,796,517	\$ 2,003,601
Board of Directors	\$ -	\$ -
Executive	\$ -	\$ -
President's Office	\$ -	\$ -
Academic	\$ -	\$ -
Campus Affairs	\$ 170,312	\$ 252,566
External Affairs	\$ -	\$ -
Finance	\$ -	\$ -
Communications	\$ 10,500	\$ 8,638
C4U	\$ 101,300	\$ 89,200
Kevin's Corner	\$ 11,000	\$ 12,000
Drive U	\$ 6,000	\$ 6,000
Golden X Inn	\$ 420,438	\$ 633,818
CFXU	\$ 1,000	\$ 700
Xaverian Weekly	\$ 2,000	\$ 2,000
Total Revenues	\$ 2,519,066	\$ 3,008,523

Expenses		
General Operating	\$ 1,470,354	\$ 1,769,752
Board of Directors	\$ 31,528	\$ 33,276
Executive	\$ 119,491	\$ 117,150
President's Office	\$ -	\$ 816
Academic	\$ 1,114	\$ 2,045
Campus Affairs	\$ 225,422	\$ 268,905
External Affairs	\$ 63,435	\$ 68,559
Finance	\$ 5,731	\$ 4,966
Communications	\$ 33,665	\$ 47,368
C4U	\$ 95,135	\$ 86,090
Kevin's Corner	\$ 11,611	\$ 14,930
Drive U	\$ 39,203	\$ 35,916
Golden X Inn	\$ 395,933	\$ 532,444
CFXU	\$ 12,901	\$ 9,780
Xaverian Weekly	\$ 12,075	\$ 10,142
Total Expenses	\$ 2,517,596	\$ 3,002,138
Net Income	\$ 1,470	\$ 6,384

StFX Students' Union Budget 2023-2024

General Operations

Revenues	Budget 2022-2023	Budget 2023-2024
Student Fees	\$ 812,192	\$ 695,955
Health & Dental Plan Fees	\$ 896,925	\$ 1,066,525
Bloomfield Renovation Fee	\$ -	\$ 128,700
myVirtual Doctor	\$ -	\$ 57,722
Student Assistance Program	\$ 32,400	\$ -
Interest	\$ 15,000	\$ 15,000
Rentals / Table Space / Ads / Imaginus	\$ 5,000	\$ 5,000
University Contract Revenues	\$ 25,000	\$ 25,000
Bank Machines	\$ 1,000	\$ 2,200
Vending/ Pop Machines	\$ 6,000	\$ 7,500
Total Revenues	\$ 1,793,517	\$ 2,003,601

Expenses		
Audit Fees	\$ 16,000	\$ 17,500
Bloomfield Renovation Fee Allocation/Investmen	\$ 103,750	\$ -
Bloomfield Renovation Repayment	\$ -	\$ 141,866
Investments	\$ -	\$ 5,000
Health and Dental Insurance Premiums	\$ 887,956	\$ 1,055,860
myVirtual Doctor	\$ -	\$ 57,722
Student Assistance Program	\$ 32,400	\$ -
Annual Givings	\$ 20,000	\$ 20,000
Student Union Bursaries	\$ 16,000	\$ 16,000
Bad Debt Expense	\$ 500	\$ 500
Bank Service Charges	\$ 4,000	\$ 6,000
Emergency Grants / Donations	\$ 15,000	\$ 25,000
Food Bursary	\$ 4,000	\$ 4,000
Insurance	\$ 23,750	\$ 24,463
Legal Fees	\$ 5,000	\$ 5,000
Nimbus Tutoring	\$ 3,000	\$ -
REES Reporting	\$ -	\$ 6,900
OER Grant	\$ 5,000	\$ 5,000
Interest	\$ 300	\$ 850
PPE	\$ 1,000	\$ -
Professional Development	\$ 17,500	\$ 20,500
Accounting Software / HR Mgmt Software	\$ 6,000	\$ 6,500
IT Services	\$ -	\$ 20,000
Association fees	\$ 750	\$ 750
Repairs & Maintenance	\$ 5,000	\$ 2,000
Salaries and Benefits	\$ 281,628	\$ 320,000
Cell Phones: Full-Time Staff	\$ 2,820	\$ 3,120
Governance Support	\$ -	\$ 5,222
Total Expenses	\$ 1,451,354	\$ 1,769,752
Net Income	\$ 342,163	\$ 233,850

StFX Students' Union Budget 2023-2024

Board of Director

Revenues	Budget 2022-2023	Budget 2023-2024
	\$ -	\$ -
Total Revenues	\$ -	\$ -

Expenses		
Honorarium: Directors, senators, CRO, RO's	\$ 20,728	\$ 7,346
Honorarium: Chair of Council		\$ 11,970
Wages (Deputy chair)	\$ -	\$ 3,060
Council Operations	\$ 1,250	\$ 1,000
Council Initiatives	\$ 5,000	\$ 5,000
Training	\$ 1,250	\$ 1,000
Election Expense (Simply Voting + Reimbursements+Electio	\$ 3,300	\$ 3,900
Total Expenses	\$ 31,528	\$ 33,276
Net Income	\$ (31,528)	\$ (33,276)

StFX Students' Union Budget 2023-2024

Executive Board

Revenues	Budget 2023-2024	Budget 2023-2024
-	\$ -	\$ -
Total Revenues	\$ -	\$ -

Expenses		
Honorarium (5)	\$ 82,871	\$ 78,530
Cell Phones	\$ 2,520	\$ 2,820
Employee Payroll Deductions	\$ 5,000	\$ 6,500
Printing	\$ 1,500	\$ 1,000
Telephone	\$ 100	\$ 100
Exec Operations	\$ 1,000	\$ 1,500
Postage	\$ 500	\$ -
Professional Development	\$ 16,000	\$ 16,000
Total General Expenses	\$ 109,491	\$ 106,450
Awards Banquet	\$ 6,000	\$ 6,000
T-Shirts	\$ 1,500	\$ 700
Transition Training	\$ 2,500	\$ 4,000
Total Executive Expense	\$ 119,491	\$ 117,150
Net Income	\$ (119,491)	\$ (117,150)

StFX Students' Union Budget 2023-2024

President's Office

Revenues		Budget 2022-2023	Budget 2023-2024
	Total Revenues	\$ -	\$ -

Expenses		Budget 2022-2023	Budget 2023-2024
Honorariums		\$ -	\$ 816
	Total Expenses	\$ -	\$ 816
	Net Income	\$ -	\$ (816)

StFX Students' Union Budget 2023-2024

Academic

Revenues	Budget 2022-2023	Budget 2023-2024
	\$ -	\$ -
Total Revenues	\$ -	\$ -

Expenses		
Honorariums	\$ 1,114	\$ 2,045
Total Expenses	\$ 1,114	\$ 2,045
Net Income	\$ (1,114)	\$ (2,045)

StFX Students' Union Budget 2023-2024

Campus Affairs

Revenues	Budget 2022-2023	Budget 2023-2024
General Events	\$ 7,353	\$ 30,780
General Operations	\$ 20,000	\$ -
Orientation Week	\$ 96,000	\$ 93,000
X-Ring	\$ 36,104	\$ 45,486
Frost Week	\$ 10,854	\$ 17,100
Graduation	\$ -	\$ 66,200
Societies	\$ -	\$ -
Total Revenues	\$ 170,312	\$ 252,566

Expenses		
General Events	\$ 39,100	\$ 45,480
General Operations	\$ 35,754	\$ 4,480
Orientation Week	\$ 89,114	\$ 85,629
X-Ring	\$ 30,250	\$ 36,450
Frost Week	\$ 13,250	\$ 16,000
Graduation	\$ -	\$ 66,200
Societies	\$ 12,111	\$ 10,480
Off Campus	\$ 2,000	\$ -
Student Advocates	\$ 3,843	\$ 4,186
Total Expenses	\$ 225,422	\$ 268,905
Net Income	\$ (55,110)	\$ (16,339)

StFX Students' Union Budget 2023-2024

External Affairs

Revenues	Budget 2022-2023	Budget 2023-2024
	\$ -	\$ -
Total Revenues	\$ -	\$ -
Expenses		
SNS		
Membership	27,480	29,321
Conference Expense	\$ 4,400	\$ 4,400
Election Expense	\$ -	\$ -
Total SNS Expense	\$ 31,880	\$ 33,721
CASA		
Membership	\$ 17,000	\$ 18,700
Conference Expense	\$ 12,000	\$ 13,000
Election expense	\$ -	\$ -
Total CASA Expense	\$ 29,000	\$ 31,700
Office of External Affairs		
General Operations	\$ 750	\$ 750
Total Operating Budget	\$ 750	\$ 750
Wages: Research and Policy Associate		\$ 1,980
Honorarium: Campaign Coordinator	\$ 1,805	\$ 408
		\$ 2,388
Total External Expense	\$ 63,435	\$ 68,559
Net Income	\$ (63,435)	\$ (68,559)

StFX Students' Union Budget 2023-2024

Finance and Operations

Revenues	Budget 2022-2023	Budget 2023-2024
	\$ -	\$ -
Total Revenues	\$ -	\$ -
Expenses		
Office Supplies	\$ 3,750	\$ 3,750
General Operations	\$ 500	\$ 400
Honorariums	\$ 1,481	\$ 816
Total Expense	\$ 5,731	\$ 4,966
Net Income	<u>\$ (5,731)</u>	<u>\$ (4,966)</u>

StFX Students' Union Budget 2023-2024

Marketing

Revenues	Budget 2022-2023	Budget 2023-2024
Advertising / Marketing / Media / Website	\$ 2,000	\$ 2,000
Operations	\$ 1,000	\$ 1,000
Photographer Revenue	\$ -	\$ 638
Promotions / Sponsorship / Calendar	\$ 7,500	\$ 5,000
Total Revenues	\$ 10,500	\$ 8,638

Expenses		
General Operations	\$ 7,500	\$ 7,000
Website	\$ 2,000	\$ 2,000
Printing & Calendar	\$ 1,000	\$ 3,500
Marketing Team Wages	\$ 21,115	\$ 32,868
Training / Professional Development	\$ 1,000	\$ 2,000
Sponsorship Coordinator & Commissions	\$ 1,050	\$ -
Total Expenses	\$ 33,665	\$ 47,368

Net Income	\$ (23,165)	\$ (38,730)
-------------------	--------------------	--------------------

StFX Students' Union Budget 2023-2024

Convenience For U

sept-april

Revenues	Budget 2022-2023	Budget 2023-2024
Sales, Product	\$ 100,800	\$ 89,200
Ticket Sales	\$ 500	\$ -
Total Revenues	\$ 101,300	\$ 89,200

Expenses		
Cost of Goods Sold	\$ 55,440	\$ 40,140
Technology / computer license	\$ 3,995	\$ 3,500
Insurance	\$ 1,500	\$ 1,500
Repairs / Maintenance	\$ 500	\$ 500
Uniforms	\$ 600	\$ 600
Advertising	\$ -	\$ 1,000
Banking services	\$ -	\$ 2,500
Cleaning and Janitorial	\$ -	\$ 1,000
Delivery	\$ -	\$ 600
Operations	\$ -	\$ 1,000
Staff Wages	\$ 30,600	\$ 33,750

Net Expenses \$ 92,635 \$ 86,090

Net Income \$ 8,665 \$ 3,110

StFX Students' Union Budget 2023-2024

Kevin's Corner - Student Food Resource Centre

Revenues	Budget 2022-2023	Budget 2023-2024
Donations	\$ 9,000	\$ 10,000
Coordinator Wage Subsidy	\$ 2,000	\$ 2,000
Total Revenues	\$ 11,000	\$ 12,000

Expenses		
Operations	\$ 8,000	\$ 8,000
Wages: Student Manager		\$ 3,960
Wages: Student Coordinator		\$ 2,970
Wages: Student Coordinator		\$ 1,980
Student Coordinator subsidy, to move to revenue next budget		\$ (1,980)
Coordinator Wages	\$ 3,611	\$ -
Net Expenses	\$ 11,611	\$ 14,930
Net Income	\$ (611)	\$ (2,930)

StFX Students' Union Budget 2023-2024

DriveU

Revenues	Budget 2022-2023	Budget 2023-2024
Sponsorship (Alumni Council)	\$ 6,000	\$ 6,000
Total Revenue	\$ 6,000	\$ 6,000

Expenses		
Gas	\$ 2,940	\$ 3,116
Wages	\$ 26,813	\$ 29,250
Uniforms	\$ 500	\$ 600
Insurance	\$ 1,400	\$ 1,400
Registration	\$ 250	\$ 250
Repairs & Maintenance	\$ 1,000	\$ 1,000
Training	\$ 300	\$ 300
Total Expenses	\$ 33,203	\$ 35,916
Net Income	\$ (27,203)	\$ (29,916)

StFX Students' Union Budget 2023-2024

The Golden X Inn

Revenues	Budget 2022-2023	Budget 2023-2024
Door Cover	\$ 18,000	\$ 40,000
Allocated Portion of SuperSub Revenues	\$ 7,938	\$ 8,818
Liquor Sales	\$ 315,000	\$ 485,000
Rentals	\$ 1,500	\$ 2,000
Food Sales	\$ 60,000	\$ 80,000
Promo/Sponsorship	\$ 18,000	\$ 18,000
Total Revenue	\$ 420,438	\$ 633,818

Expenses		
Bands & Entertainment	\$ 17,000	\$ 20,000
Production	\$ 5,000	\$ 6,500
Advertising / Publicity	\$ 750	\$ 1,000
Bar Supplies & Garnish	\$ 2,400	\$ 3,000
Cleaning Services	\$ 2,800	\$ 2,800
Clothing - Uniforms	\$ 1,500	\$ 2,000
Food Service	\$ 65,000	\$ 84,000
Freight / Delivery	\$ 800	\$ 900
Glassware	\$ 1,500	\$ 7,000
Liquor Purchases	\$ 110,250	\$ 172,750
Operations	\$ 3,500	\$ 5,000
Juice and Pop	\$ 5,100	\$ 10,500
Repairs & Maintenance	\$ 4,000	\$ 1,500
Security	\$ 11,000	\$ 8,000
Socan / Licenses / Open Table	\$ 6,500	\$ 7,000
Telephone / Cable	\$ 2,500	\$ 2,500
Training/Professional Development	\$ 8,000	\$ 8,000
Bartenders	\$ 17,604	\$ 39,816
Buspersons	\$ 13,630	\$ 27,574
Security	\$ 60,621	\$ 69,178
Manager (2)	\$ 14,750	\$ 19,853
WaitStaff	\$ 23,328	\$ 27,574
Employee Deductions	\$ 5,100	\$ -
Merchant Services Fees	\$ 4,300	\$ 6,000
Total Expenses	\$ 386,933	\$ 532,444
Net Income	\$ 33,504	\$ 101,374

StFX Students' Union Budget 2023-2024

CFXU

	Budget 2022-2023	Budget 2023-2024
Revenues		
Operations	\$ 250	\$ 200
Advertising	\$ 750	\$ 500
Total Revenues	\$ 1,000	\$ 700
Expenses		
Operations	\$ 1,000	\$ 1,000
Repairs and Maintenance	\$ 3,000	\$ 3,000
License Fees	\$ 500	\$ 350
Honorarium	\$ 4,801	\$ 5,430
Total Expenses	\$ 9,301	\$ 9,780
Net Income	\$ (8,301)	\$ (9,080)

StFX Students' Union Budget 2023-2024

The Xaverian Weekly

Revenues	Budget 2022-2023	Budget 2023-2024
Print Advertising	\$ 500	\$ 500
Online Advertising	\$ 1,500	\$ 1,500
Total Revenue	\$ 2,000	\$ 2,000

Expenses		
Operations	\$ 500	\$ 500
Commissions	\$ 250	\$ 250
Printing/digital editions (website)	\$ 5,000	\$ 1,700
Honorarium - EIC	\$ 3,000	\$ 3,267
Contributor Pay	\$ 3,125	\$ 4,425
Total Expense	\$ 11,875	\$ 10,142
Net Income	\$ (9,875)	\$ (8,142)

StFX Students' Union Budget 2023-2024

Student Fee Breakdown

	Budget 2022-2023	Budget 2023-2024
Previous Years Fee	\$ 180.30	\$ 185.71
Add: 3% Annual Increase	3%	3%
Dollar Increase	\$ 5.41	\$ 5.57
Total Student Union Fee	<u>\$ 185.71</u>	<u>\$ 191.28</u>
Number of Students Projected (Full Time Formula)	4150	3948
Number of Students Projected (Full & Part Time)	5400	5148
Total Student Fee Revenue Projected	\$ 770,692.35	\$ 755,174.51
Dedicated Money within the Student Fee		
WUSC (\$8.00 from each Student)	\$ 33,200.00	\$ 31,584.00
Athletics (\$7.00 from each Student)	\$ 29,050.00	\$ 27,636.00
Student Fees available for Operating Budget	\$ 708,442.35	\$ 695,954.51
Bloomfield Renovation Fee (\$25.00 from each student)	\$ 103,750.00	\$ 128,700.00
Other Students' Union Fees:		
SAP Fee	\$ 6.00	\$ -
Total SAP Revenue Projected	<u>\$ 32,400.00</u>	<u>\$ -</u>
myVirtual Doctor	\$ -	\$ 44.85
Total myVirtual Doctor Revenue Projected	<u>\$ -</u>	<u>\$ 57,721.95</u>